

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The District Church Council of St.  
Michael's Church, Burnett

Moore  
Chartered Accountants  
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Bath  
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The District Church Council of St.  
Michael's Church, Burnett

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for the Year Ended 31 December 2022

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The District Church Council of St.  
Michael's Church, Burnett

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>13,955</b>	-	<b>13,955</b>	13,922
Investment income	3	<b>33</b>	-	<b>33</b>	7
Other income	4	<b>598</b>	-	<b>598</b>	511
<b>Total</b>		<b><u>14,586</u></b>	<b><u>-</u></b>	<b><u>14,586</u></b>	<b><u>14,440</u></b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Work of the D.C.C	5	<b>10,566</b>	-	<b>10,566</b>	10,845
Property expenses		<b>1,651</b>	-	<b>1,651</b>	2,252
Mission giving		<b>412</b>	-	<b>412</b>	173
<b>Total</b>		<b><u>12,629</u></b>	<b><u>-</u></b>	<b><u>12,629</u></b>	<b><u>13,270</u></b>
<b>NET INCOME</b>		<b>1,957</b>	-	<b>1,957</b>	1,170
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>8,163</b>	<b>8,540</b>	<b>16,703</b>	15,533
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>10,120</u></b>	<b><u>8,540</u></b>	<b><u>18,660</u></b>	<b><u>16,703</u></b>

The notes form part of these financial statements

The District Church Council of St.  
Michael's Church, Burnett

Balance Sheet  
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	<b>2,200</b>	-	<b>2,200</b>	1,638
Cash at bank		<u><b>7,920</b></u>	<u><b>8,540</b></u>	<u><b>16,460</b></u>	<u>15,065</u>
		<b>10,120</b>	<b>8,540</b>	<b>18,660</b>	16,703
<b>NET CURRENT ASSETS</b>					
		<u><b>10,120</b></u>	<u><b>8,540</b></u>	<u><b>18,660</b></u>	<u>16,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u><b>10,120</b></u>	<u><b>8,540</b></u>	<u><b>18,660</b></u>	16,703
<b>NET ASSETS</b>					
		<u><b>10,120</b></u>	<u><b>8,540</b></u>	<u><b>18,660</b></u>	<u>16,703</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				<b>10,120</b>	8,163
Restricted funds				<u><b>8,540</b></u>	<u>8,540</u>
<b>TOTAL FUNDS</b>					
				<u><b>18,660</b></u>	<u>16,703</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Rev Dr Stephen M'Caw  
PCC Chairman

.....  
Mr Nick Milton  
Treasurer

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

A Trustees' Report is not prepared as the District Church Council is not a registered charity in its own right but its results are included in the accounts of The Parochial Church Council of Keynsham, a registered charity.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Donations**

Planned giving, collections and donations are recognised when received.

Income tax recoverable on donations is recognised when the incoming resources to which it relates is received.

Grants and legacies are accounted for as soon as the DCC is notified of its legal entitlement, the amount can be quantified and it is reasonably certain that the amount will be received.

Investment and all other income is recognised when it is receivable.

### **Incoming resources from other entities**

Funds raised by fêtes and similar events are accounted for gross and on the date of the event.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the DCC.

The DCC's share of the Parish Quota Diocesan Common Fund is accounted for when due.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. These include funds designated for a particular purpose by the DCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The accounts include all transactions, assets and liabilities for which the DCC is responsible by law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Planned giving	9,640	-	9,640
Gift Aid	2,211	-	2,211
Donations	908	-	908
Cash collections	1,195	-	1,195
	<u>13,955</u>	<u>-</u>	<u>13,955</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Planned giving	9,820	-	9,820
Gift Aid	3,173	-	3,173
Donations	46	-	46
Cash collections	883	-	883
	<u>13,922</u>	<u>-</u>	<u>13,922</u>

**3. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
<b>Other interest receivable</b>	<b>33</b>	-	<b>33</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other interest receivable	7	-	7

**4. OTHER INCOME**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
<b>Parochial Fees</b>	<b>114</b>	-	<b>114</b>
<b>Annual fêtes/events</b>	<b>484</b>	-	<b>484</b>
	<b>598</b>	-	<b>598</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Parochial Fees	393	-	393
Annual fêtes/events	118	-	118
	511	-	511



**5. CHARITABLE ACTIVITIES COSTS**

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Mission giving	412	-	412
Diocesan parish share	7,845	-	7,845
Contribution to Parish central expenses	2,721	-	2,721
Support costs	1,651	-	1,651
	<u>12,629</u>	<u>-</u>	<u>12,629</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Mission giving	173	-	173
Diocesan parish share	7,691	-	7,691
Contribution to Parish central expenses	3,154	-	3,154
Support costs	2,252	-	2,252
	<u>13,270</u>	<u>-</u>	<u>13,270</u>

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Mission giving £	Work of the D.C.C £	Support Costs £	Total Funds 2022 £	Total Funds 2021 £
Mission giving	412	-	-	412	173
Diocesan parish share	-	7,845	-	7,845	7,691
Contribution to Parish central expenses	-	2,721	-	2,721	3,154
Property expenses	-	-	1,651	1,651	2,252
	<u>412</u>	<u>10,566</u>	<u>1,651</u>	<u>12,629</u>	<u>13,270</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**6. GRANTS PAYABLE**

	<b>2022</b>	2021
	£	£
<b>Grants to institutes</b>		
Mission giving	<b>52</b>	55
Bath Welcomes Refugees	-	118
DEC Ukraine Appeal	<b>111</b>	-
Keynsham Foodbank	<b>249</b>	-
	<u><b>412</b></u>	<u>173</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,922	-	13,922
Investment income	7	-	7
Other income	<u>511</u>	<u>-</u>	<u>511</u>
<b>Total</b>	<u>14,440</u>	<u>-</u>	<u>14,440</u>
<b>EXPENDITURE ON Charitable activities</b>			
Work of the D.C.C	10,845	-	10,845
Property expenses	2,252	-	2,252
Mission giving	<u>173</u>	<u>-</u>	<u>173</u>
<b>Total</b>	<u>13,270</u>	<u>-</u>	<u>13,270</u>
<b>NET INCOME</b>	1,170	-	1,170

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,993	8,540	15,533
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,163</u>	<u>8,540</u>	<u>16,703</u>

**9. SUPPORT COSTS**

	Property expenses £	Other £	Total 2022 £	Total 2021 £
Light, heat and water	388	-	388	403
Insurance	758	-	758	543
Repairs and maintenance	150	-	150	984
Churchyard maintenance	355	-	355	322
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>1,651</u>	<u>-</u>	<u>1,651</u>	<u>2,252</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Other debtors	619	269
Gift Aid receivable	<u>1,581</u>	<u>1,369</u>
	<hr/>	<hr/>
	<u>2,200</u>	<u>1,638</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	8,163	1,957	10,120
<b>Restricted funds</b>			
Fabric Fund	6,295	-	6,295
Church toilet and kitchenette extension appeal	<u>2,245</u>	<u>-</u>	<u>2,245</u>
	<u>8,540</u>	<u>-</u>	<u>8,540</u>
<b>TOTAL FUNDS</b>	<u><u>16,703</u></u>	<u><u>1,957</u></u>	<u><u>18,660</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,586	(12,629)	1,957
	<u>14,586</u>	<u>(12,629)</u>	<u>1,957</u>
<b>TOTAL FUNDS</b>	<u><u>14,586</u></u>	<u><u>(12,629)</u></u>	<u><u>1,957</u></u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	6,993	1,170	8,163
<b>Restricted funds</b>			
Fabric Fund	6,295	-	6,295
Church toilet and kitchenette extension appeal	<u>2,245</u>	<u>-</u>	<u>2,245</u>
	<u>8,540</u>	<u>-</u>	<u>8,540</u>
<b>TOTAL FUNDS</b>	<u><u>15,533</u></u>	<u><u>1,170</u></u>	<u><u>16,703</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,440	(13,270)	1,170
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>14,440</u>	<u>(13,270)</u>	<u>1,170</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

The District Church Council of St.  
Michael's Church, Burnett

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	<b>31.12.22</b>	31.12.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned giving	9,640	9,820
Donations	2,104	929
Gift aid	<u>2,211</u>	<u>3,173</u>
	<b>13,955</b>	13,922
<b>Investment income</b>		
Deposit account interest	33	7
<b>Other income</b>		
Parochial fees	114	393
Harvest produce	249	118
Other events	<u>235</u>	<u>-</u>
	<u>598</u>	<u>511</u>
<b>Total incoming resources</b>	<b>14,586</b>	14,440
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	758	543
Light, heat and water	388	403
Repairs and maintenance	150	984
Churchyard maintenance	355	322
Diocesan parish share	7,845	7,691
Contribution to Parish central expenses	2,721	3,154
Grants to institutions	<u>412</u>	<u>173</u>
	<u>12,629</u>	<u>13,270</u>
Total resources expended	<u>12,629</u>	<u>13,270</u>
<b>Net income</b>	<u><u>1,957</u></u>	<u><u>1,170</u></u>

This page does not form part of the statutory financial statements