

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The District Church Council of St.
Francis Church, Keynsham

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The District Church Council of St.
Francis Church, Keynsham

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for the Year Ended 31 December 2022

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The District Church Council of St.

The District Church Council of St.
Francis Church, Keynsham

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,484	-	28,484	29,687
Other trading activities	3	621	-	621	10
<u>Other income</u>	<u>4</u>	<u>16,151</u>	-	<u>16,151</u>	12,119
Total		45,256	-	45,256	41,816
EXPENDITURE ON					
Raising funds	5	467	-	467	418
Charitable activities					
Charitable giving	6	4,150	-	4,150	1,250
Work of the DCC		20,804	-	20,804	21,048
Property expenses		10,078	-	10,078	8,358
<u>Other</u>		<u>11,600</u>	-	<u>11,600</u>	10,419
Total		47,099	-	47,099	41,493
NET INCOME/(EXPENDITURE)		(1,843)	-	(1,843)	323
RECONCILIATION OF FUNDS					
Total funds brought forward		21,922	1,010	22,932	22,609
TOTAL FUNDS CARRIED FORWARD		20,079	1,010	21,089	22,932

The notes form part of these financial statements

The District Church Council of St.
Francis Church, Keynsham

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	11	4,025	-	4,025	3,620
Cash at bank		16,090	1,010	17,100	19,405
		20,115	1,010	21,125	23,025
CREDITORS					
Amounts falling due within one year	12	(36)	-	(36)	(93)
NET CURRENT ASSETS		20,079	1,010	21,089	22,932
TOTAL ASSETS LESS CURRENT LIABILITIES					
		20,079	1,010	21,089	22,932
NET ASSETS					
					20,079
FUNDS					
	13				
Unrestricted funds					
Restricted funds					
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

A Trustees' Report is not prepared as the District Church Council is not a registered charity in its own right but its results are included in the accounts of The Parochial Church Council of Keynsham, a registered charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

Donations

Planned giving, collections and donations are recognised when received.

Income tax recoverable on donations is recognised when the incoming resources to which it relates is received.

Grants and legacies are accounted for as soon as the DCC is notified of its legal entitlement, the amount can be quantified and it is reasonably certain that the amount will be received.

Investment and all other income is recognised when it is receivable.

Incoming resources from other entities

Funds raised by fêtes and similar events are accounted for gross and on the date of the event., it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the DCC.

The DCC's share of the Parish Quota Diocesan Common Fund is accounted for when due.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. These include funds designated for a particular purpose by the DCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The accounts include all transactions, assets and liabilities for which the DCC is responsible by law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

2. DONATIONS AND LEGACIES

	£	£	Unrestricted Funds	Total Funds 2022
Donations				
Planned giving			22,583	22,583
Gift Aid			4,881	4,881
Cash collections			1,019	1,019
			<u>28,484</u>	<u>28,484</u>

	Unrestricted Funds £	Total Funds 2021 £
Donations		
Planned giving	24,064	24,064
Gift Aid	5,529	5,529
Cash collections	94	94
	<u>29,687</u>	<u>29,687</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2022
£		
£		
Fundraising events & activities	<u>621</u>	<u>621</u>
	Unrestricted Funds	Total Funds 2021
	£	£
Fundraising events & activities	<u>10</u>	<u>10</u>

4. OTHER INCOME

	Unrestricted Funds	Total Funds 2022
£		
£		
Rents received	<u>16,151</u>	<u>16,151</u>
Fees	<u>-</u>	<u>-</u>
	<u>16,151</u>	<u>16,151</u>
	Unrestricted Funds	Total Funds 2021
	£	£
Rents received	<u>11,751</u>	<u>11,751</u>
Fees	<u>368</u>	<u>368</u>
	<u>12,119</u>	<u>12,119</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Internet connection and running costs	467	418

6. CHARITABLE ACTIVITIES COSTS

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022
£		
£		
Mission giving	4,150	4,150
Diocesan parish share	15,548	15,548
Contribution to Parish central expenses	5,256	5,256
Support costs	<u>21,678</u>	<u>21,678</u>
	46,632	46,632

	Unrestricted Funds	Total Funds 2021
£		
£		
Mission giving	1,250	1,250
Diocesan parish share	15,291	15,291
Contribution to Parish central expenses	5,737	5,737
Support costs	<u>18,777</u>	<u>18,777</u>
	41,075	41,075

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable giving	Work of the D.C.C	Support Costs	Total Funds 2022	Total Funds 2021
£					
£					
£					
Mission giving	4,150	-	-	4,150	1,250
Diocesan parish share	-	15,548	-	15,548	15,291
Contribution to Parish central expenses	-	5,256	-	5,256	5,757
Property expenses	-	-	10,078	10,078	8,358
Other	-	-	<u>11,600</u>	<u>11,600</u>	<u>10,419</u>
	4,150	20,804	21,678	46,632	41,075

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Charitable giving	4,150	1,250
	2021	2021
	£	£
Grants to institutes		
Ukraine generators	1,000	
RICE	650	
Parish Mission	650	
Pakistan flood Christian Aid	650	
Zambia school	500	400
Crisis	500	-
Dementia adventure	200	-
Foodbank	-	625
Sisters of church	-	225
	4,150	1,250

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,687	-	29,687
Other trading activities	10	-	10
Other income	12,119	-	12,119
Total	41,816	-	41,816
EXPENDITURE ON			
Raising funds	418	-	418

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable giving	1,250	-	1,250
Work of the DCC	21,048	-	21,048
Property expenses	8,358	-	8,358
Other	10,419	-	10,419
Total	41,493	-	41,493
NET INCOME	323	-	323
RECONCILIATION OF FUNDS			
Total funds brought forward	21,599	1,010	22,609
TOTAL FUNDS CARRIED FORWARD	21,922	1,010	22,932

10. SUPPORT COSTS

	Property expenses £	Other	Total 2022	Total 2021
Light, heat and water	2,568	-	2,568	1,975
Insurance	718	-	718	636
Repairs and maintenance	6,792	-	6,792	5,747
Caretaker costs	-	10,189	10,189	9,345
Organ, choir and music costs	-	355	355	418
General expenses	-	1,056	1,056	655
	10,078	11,600	21,678	18,777

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	2,800	2,236
Gift Aid receivable	<u>1,225</u>	<u>1,384</u>
	<u>4,025</u>	<u>3,620</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	36	93

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	17,922	(1,843)	16,079
Reserve fund	<u>4,000</u>	<u>-</u>	<u>4,000</u>
	21,922	(1,843)	20,079
Restricted funds			
Video fund	340	-	340
Youth Club fund	375	-	375
Sunday Club fund	<u>295</u>	<u>-</u>	<u>295</u>
	1,010	-	1,010
TOTAL FUNDS	<u>22,932</u>	<u>(1,843)</u>	<u>21,089</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,256	(47,099)	(1,843)
<hr/>			
TOTAL FUNDS	45,256	(47,099)	(1,843)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	17,599	323	17,922
Reserve fund	4,000	-	4,000
	21,599	323	21,922
Restricted funds			
Video fund	340	-	340
Youth Club fund	375	-	375
Sunday Club fund	295	-	295
	1,010	-	1,010
<hr/>			
TOTAL FUNDS	22,609	323	22,932

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,816	(41,493)	323

TOTAL FUNDS	41,816	(41,493)	323

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The District Church Council of St.
Francis Church, Keynsham

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	22,584	24,064
Donations	1,019	94
<u>Gift aid</u> _____	4,881	5,529
	28,484	29,687
Other trading activities		
Fundraising events	621	10
Other income		
Fees	-	368
<u>Rents received</u> _____	16,151	11,751
_____	16,151	12,119
Total incoming resources	45,256	41,816
EXPENDITURE		
Raising donations and legacies		
Internet connection and running costs	467	418
Charitable activities		
Insurance	718	636
Light, heat and water	2,568	1,975
Repairs and maintenance	6,792	5,747
Caretaker costs	10,190	9,345
Sundries	1,055	656
Diocesan Parish share	15,548	15,291
Contribution to Parish central expenses	5,256	5,757
Organ, choir and music costs	355	418
<u>Mission giving</u> _____	4,150	1,250
_____	46,632	41,075
<u>Total resources expended</u>	47,099	41,493
<u>Net (expenditure)/income</u>	(1,843)	323

This page does not form part of the statutory financial statements