

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The Parochial Church Council of Keynsham
Central Accounts

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

The Parochial Church Council of Keynsham
Central Accounts

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for the Year Ended 31 December 2022

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The Parochial Church Council of Keynsham
Central Accounts

Statement of Financial Activities
for the Year Ended 31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|-------------------------|-----------------------|----------------------|------------------------------|------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 2 | 237,372 | - | - | 237,372 | 251,440 |
| Other trading activities | 3 | 2,747 | - | - | 2,747 | 13,692 |
| Investment income | 4 | 319 | - | 1,217 | 1,536 | 1,195 |
| Other income | 5 | 8,803 | - | - | 8,803 | 146 |
| Total | | 249,241 | - | 1,217 | 250,458 | 266,473 |
| EXPENDITURE ON | | | | | | |
| Charitable activities | | | | | | |
| Parish office expenses - support costs | 6 | 29,519 | - | - | 29,519 | 29,631 |
| Charitable giving | | 2,820 | - | - | 2,820 | 14,571 |
| Other support costs | | 38,728 | 788 | - | 39,516 | 37,045 |
| Work of the P.C.C | | 202,104 | - | - | 202,104 | 207,297 |
| Other | 8 | - | - | 1,217 | 1,217 | 13,257 |
| Total | | 273,171 | 788 | 1,217 | 275,176 | 301,801 |
| Net gains/(losses) on investments | | - | - | (5,497) | (5,497) | 5,811 |
| NET INCOME/(EXPENDITURE) | | (23,930) | (788) | (5,497) | (30,215) | (29,517) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 1,127,094 | 788 | 46,383 | 1,174,265 | 1,203,782 |
| TOTAL FUNDS CARRIED FORWARD | | 1,103,164 | - | 40,886 | 1,144,050 | 1,174,265 |

The notes form part of these financial statements

The Parochial Church Council of Keynsham
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Balance Sheet
31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | 31.12.22 Total funds £ | 31.12.21 Total funds £ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------|---------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 13 | 1,045,600 | - | - | 1,045,600 | 1,064,328 |
| Investments | 14 | - | - | 40,886 | 40,886 | 46,383 |
| | | 1,045,600 | - | 40,886 | 1,086,486 | 1,110,711 |
| CURRENT ASSETS | | | | | | |
| Debtors | 15 | 50,149 | - | - | 50,149 | 48,375 |
| Cash at bank and in hand | | 44,252 | - | 2,396 | 46,648 | 41,072 |
| | | 94,401 | - | 2,396 | 96,797 | 89,447 |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 16 | (36,837) | - | (2,396) | (39,233) | (25,893) |
| NET CURRENT ASSETS | | 57,564 | - | - | 57,564 | 63,554 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,103,164 | - | 40,886 | 1,144,050 | 1,174,265 |
| NET ASSETS | | 1,103,164 | - | 40,886 | 1,144,050 | 1,174,265 |
| FUNDS | | | | | | |
| Unrestricted funds | 17 | | | | 1,103,164 | 1,127,094 |
| Restricted funds | | | | | - | 788 |
| Endowment funds | | | | | 40,886 | 46,383 |
| TOTAL FUNDS | | | | | 1,144,050 | 1,174,265 |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
 Revd Dr Stephen M'Caw
 Team Rector/Chair of the PCC

.....
 Dr Christopher Newton
 PCC Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

A Trustees' Report is not prepared as the PCC central is not a registered charity in its own right but its results are included in the accounts of The Parochial Church Council of Keynsham, a registered charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Planned giving, collections and donations are recognised when received.

Income tax recoverable on donations is recognised when the incoming resources to which it relates is received.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount can be quantified and it is reasonably certain that the amount will be received.

Investment and all other income is recognised when it is receivable..

Incoming resources from other entities

Income from fundraising and similar events is accounted for on the date of the event.

Investment assets and income

Investments are valued at market value.

Dividends and interest are accounted for when receivable.

Realised and unrealised gains

Realised gains or losses are recognised when investments are sold and unrealised gains or losses are accounted for on revaluation of investments at the year end.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The PCC's share of the Parish Quota Diocesan Common Fund is accounted for when due.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------|-------------------------------|
| Freehold property | - Straight line over 50 years |
| Solar panels | - Straight line over 10 years |
| Office equipment | - Straight line over 4 years |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those monies given to the PCC for specific purposes and can only be applied in respect of those purposes.

Endowment funds represent capital donations to the PCC. On permanent endowments only the income arising from the funds may be utilised by the PCC, with the capital remaining intact.

The Parochial Church Council of Keynsham
Central Accounts

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|---|-------------------------------------|-----------------------------------|-----------------------------------|
| District contribution to Diocese Parish Share | 175,323 | - | 175,323 |
| District contribution to central PCC expenses | 56,846 | - | 56,846 |
| Chewton Keynsham Gift aid | 1,268 | - | 1,268 |
| Other | 3,934 | - | 3,934 |
| | <u>237,372</u> | <u>-</u> | <u>237,372</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|---|----------------------------|--------------------------|--------------------------|
| District contribution to Diocese Parish Share | 179,315 | - | 179,315 |
| District contribution to central PCC expenses | 72,079 | - | 72,079 |
| Chewton Keynsham Gift aid | 46 | - | 46 |
| | <u>251,440</u> | <u>-</u> | <u>251,440</u> |

3. OTHER TRADING ACTIVITIES

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|-----------------------------------|-------------------------------------|-----------------------------------|----------------------------|--------------------------|
| Fundraising events and activities | 672 | 672 | 702 | 702 |
| Mission income | 2,075 | 2,075 | 12,990 | 12,990 |
| | <u>2,747</u> | <u>2,747</u> | <u>13,692</u> | <u>13,692</u> |

4. INVESTMENT INCOME

| | Unrestricted Funds £ | Endowment Funds £ | Total funds 2022 £ |
|---------------------------|-------------------------------------|----------------------------------|-----------------------------------|
| Other interest receivable | <u>319</u> | <u>1,217</u> | <u>1,536</u> |
| | Unrestricted Funds £ | Endowment Funds £ | Total Funds 2021 £ |
| Other interest receivable | <u>16</u> | <u>1,178</u> | <u>1,194</u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. OTHER INCOME

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|---|-------------------------------------|-----------------------------------|----------------------------|--------------------------|
| Office services | 35 | 35 | - | - |
| Grants from Government CJRS | - | - | 146 | 146 |
| Chewton Keynsham bank account transferred to PCC | 7,943 | 7,943 | - | - |
| Hall rent | 825 | 825 | - | - |
| | <u>8,803</u> | <u>8,803</u> | <u>146</u> | <u>146</u> |

6. CHARITABLE ACTIVITIES COSTS

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|--|-------------------------------------|-----------------------------------|-----------------------------------|
| Mission and Charitable giving | 2,820 | - | 2,820 |
| Diocesan parish share | 182,568 | - | 182,568 |
| Youth worker salary and expenses | 12,595 | - | 12,595 |
| Children & Families worker salary and expenses | 6,941 | - | 6,941 |
| Support costs | 68,247 | 788 | 69,035 |
| | <u>273,171</u> | <u>788</u> | <u>273,959</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|--|----------------------------|--------------------------|--------------------------|
| Mission and Charitable giving | 14,571 | - | 14,571 |
| Diocesan parish share | 191,177 | - | 191,177 |
| Youth worker salary and expenses | 12,314 | - | 12,314 |
| Children & Families worker salary and expenses | 3,806 | - | 3,806 |
| Support costs | 65,888 | 788 | 66,676 |
| | <u>287,756</u> | <u>788</u> | <u>288,544</u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CHARITABLE ACTIVITIES COSTS - continued

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

| | Charitable giving | Work of the P.C.C | Support Costs | Total Funds 2022 | Total Funds 2021 |
|--|---------------------|-----------------------|----------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Mission and Charitable giving | 2,820 | - | - | 2,820 | 14,571 |
| Diocesan parish share | - | 182,568 | - | 182,568 | 191,177 |
| Youth worker salary and expenses | - | 12,595 | - | 12,595 | 12,314 |
| Children & Families worker salary and expenses | - | 6,941 | - | 6,941 | 3,806 |
| Parish office expenses | - | - | 29,519 | 29,519 | 29,631 |
| Other | - | - | 39,516 | 39,516 | 37,045 |
| | <u>2,820</u> | <u>202,104</u> | <u>69,035</u> | <u>273,959</u> | <u>288,544</u> |

7. GRANTS PAYABLE

| | 2022 | 2021 |
|---|---------------------|----------------------|
| | £ | £ |
| CMS | 675 | 1,750 |
| inHope | 675 | - |
| The Bible Society | 675 | - |
| The Leprosy Mission | 675 | - |
| Hands of Compassion (Chipata South Zambia School) | 120 | 11,071 |
| Beloved | - | 875 |
| Scripture Union | - | 875 |
| | <u>2,820</u> | <u>14,571</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. OTHER

| | Unrestricted Fund £ | Endowment Funds £ | Total Funds 2022 £ |
|---|---------------------------|-------------------------|--------------------------|
| Endowment fund income paid to St John's Wardens | - | 1,217 | 1,217 |
| | Unrestricted Fund £ | Endowment Funds £ | Total Funds 2020 £ |
| Endowment fund income paid to St John's Wardens | - | 1,140 | 1,140 |
| Transfer of legacy income to St John | 12,079 | - | 12,079 |
| | 12,079 | 1,140 | 13,257 |

In December 2020 a legacy donation of £12,079 was received from the Elizabeth Sims estate (see note 2). In early 2021 this legacy money was transferred to St John as the appropriate beneficiary.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|--|----------------------------|--------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | 251,440 | - | - | 251,440 |
| Other trading activities | 13,692 | - | - | 13,692 |
| Investment income | 17 | - | 1,178 | 1,195 |
| Other income | 146 | - | - | 146 |
| Total | 265,295 | - | 1,178 | 266,473 |
| EXPENDITURE ON | | | | |
| Charitable activities | | | | |
| Parish office expenses - support costs | 29,631 | - | - | 29,631 |

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|---------------------|
| Charitable giving | 14,571 | - | - | 14,571 |
| Other support costs | 36,257 | 788 | - | 37,045 |
| Work of the P.C.C | 207,297 | - | - | 207,297 |
| Other | 12,079 | - | 1,178 | 13,257 |
| Total | <u>299,835</u> | <u>788</u> | <u>1,178</u> | <u>301,801</u> |
| Net gains on investments | - | - | 5,811 | 5,811 |
| NET INCOME/(EXPENDITURE) | (34,540) | (788) | 5,811 | (29,517) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 1,161,634 | 1,576 | 40,572 | 1,203,782 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,127,094</u> | <u>788</u> | <u>46,383</u> | <u>1,174,265</u> |

11. SUPPORT COSTS

| | Parish office expenses £ | Other £ | Total 2022 £ | Total 2021 £ |
|----------------------------------|--------------------------------|---------------|--------------------|--------------------|
| Office and office staff salaries | 21,588 | - | 21,588 | 20,749 |
| Photocopying | - | - | - | 720 |
| Postage and stationery | 1,257 | 1,693 | 2,950 | 1,121 |
| Office equipment | 4,727 | - | 4,727 | 5,958 |
| Office consumables | 1,948 | - | 1,948 | 1,803 |
| Accountancy | - | 9,000 | 9,000 | 7,800 |
| Depreciation | - | 18,728 | 18,728 | 18,728 |
| Clergy and staff expenses | - | 6,016 | 6,016 | 3,970 |
| Sundry expenses | - | 4,078 | 4,078 | 5,828 |
| | <u>29,519</u> | <u>39,516</u> | <u>69,035</u> | <u>66,677</u> |

12. CHEWTON KEYNSHAM ACTIVITY

The bank account of Chewton Keynsham church has now been amalgamated into the PCC figures. The opening bank balance of £7,943 has been brought into the PCC accounts this year, see note 5.

The activity in the year on the Chewton Keynsham bank account which is included within the PCC figures was as follows:

| | | |
|-------------------------------------|--------------|----------------------------|
| | £ | £ |
| Opening bank balance | | 7,943 |
| ADD : Planned giving | 2,825 | |
| Interest received | 13 | |
| | | <u>2,838</u> |
| | | 10,781 |
| LESS : Parish share payments | 6,000 | |
| Utilities | 204 | |
| Insurance | 221 | |
| | | <u>(6,425)</u> |
| Closing bank balance | | <u><u>4,356</u></u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Solar panels £ | Office equipment £ | Totals £ |
|---|--------------------------------|--------------------------|--------------------------|--------------------------------|
| COST | | | | |
| At 1 January 2022 and 31 December 2022 | <u>1,225,000</u> | <u>7,880</u> | <u>17,855</u> | <u>1,250,735</u> |
| DEPRECIATION | | | | |
| At 1 January 2022 | 161,460 | 7,092 | 17,855 | 186,407 |
| Charge for year | <u>17,940</u> | <u>788</u> | <u>-</u> | <u>18,728</u> |
| At 31 December 2022 | <u>179,400</u> | <u>7,880</u> | <u>17,855</u> | <u>205,135</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | <u><u>1,045,600</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>1,045,600</u></u> |
| At 31 December 2021 | <u><u>1,063,540</u></u> | <u><u>788</u></u> | <u><u>-</u></u> | <u><u>1,064,328</u></u> |

14. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|-----------------------|------------------------------|
| MARKET VALUE | |
| At 1 January 2022 | 46,383 |
| Revaluations | <u>(5,497)</u> |
| At 31 December 2022 | <u>40,886</u> |
| NET BOOK VALUE | |
| At 31 December 2022 | <u>40,886</u> |
| At 31 December 2021 | <u>46,383</u> |

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|--|----------------------|----------------------|
| Loan - Rectory project | 26,500 | 26,500 |
| Parish share and central costs owed by the Districts | 23,619 | 21,825 |
| Other debtors | <u>30</u> | <u>50</u> |
| | <u>50,149</u> | <u>48,375</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|-----------------|----------------------|----------------------|
| Trade creditors | 19,795 | 18,950 |
| Other creditors | <u>19,438</u> | <u>6,943</u> |
| | <u>39,233</u> | <u>25,893</u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|-----------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 57,465 | (5,269) | 52,196 |
| Keynsham Parish Ministry | 483 | 5 | 488 |
| Keynsham Parish Development | 1,020 | 20 | 1,040 |
| Mission | 2,935 | (746) | 2,189 |
| Sidmouth parish weekend | 552 | - | 552 |
| Lee Abbey | 238 | - | 238 |
| Holiday at Home | 667 | - | 667 |
| Capital assets fund | 1,063,540 | (17,940) | 1,045,600 |
| Growing Leaders course | 194 | - | 194 |
| | <u>1,127,094</u> | <u>(23,930)</u> | <u>1,103,164</u> |
| Restricted funds | | | |
| Solar panels fund | 788 | (788) | - |
| Endowment funds | | | |
| P Smith Poor and aged fund | 20,140 | (2,385) | 17,755 |
| Bowles fund | 3,681 | (432) | 3,249 |
| P Smith Fabric fund | 22,562 | (2,680) | 19,882 |
| | <u>46,383</u> | <u>(5,497)</u> | <u>40,886</u> |
| TOTAL FUNDS | <u><u>1,174,265</u></u> | <u><u>(30,215)</u></u> | <u><u>1,144,050</u></u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 247,142 | (252,411) | - | (5,269) |
| Keynsham Parish Ministry | 5 | - | - | 5 |
| Keynsham Parish Development | 20 | - | - | 20 |
| Mission | 2,074 | (2,820) | - | (746) |
| Capital assets fund | - | (17,940) | - | (17,940) |
| | <u>249,241</u> | <u>(272,171)</u> | - | <u>(23,930)</u> |
| Restricted funds | | | | |
| Solar panels fund | - | (788) | - | (788) |
| Endowment funds | | | | |
| P Smith Poor and aged fund | 528 | (528) | (2,385) | (2,385) |
| Bowles fund | 97 | (97) | (432) | (432) |
| P Smith Fabric fund | 592 | (592) | (2,680) | (2,680) |
| | <u>1,217</u> | <u>(1,217)</u> | <u>(5,497)</u> | <u>(5,497)</u> |
| TOTAL FUNDS | <u>250,458</u> | <u>(275,176)</u> | <u>(5,497)</u> | <u>(30,215)</u> |

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Notes to the Financial Statements - continued
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17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|-----------------------------|-------------------------|----------------------------------|-------------------------|
| Unrestricted funds | | | |
| General fund | 72,485 | (15,020) | 57,465 |
| Keynsham Parish Ministry | 483 | - | 483 |
| Keynsham Parish Development | 1,019 | 1 | 1,020 |
| Mission | 4,516 | (1,581) | 2,935 |
| Sidmouth parish weekend | 552 | - | 552 |
| Lee Abbey | 238 | - | 238 |
| Holiday at Home | 667 | - | 667 |
| Capital assets fund | 1,081,480 | (17,940) | 1,063,540 |
| Growing Leaders course | 194 | - | 194 |
| | <u>1,161,634</u> | <u>(34,540)</u> | <u>1,127,094</u> |
| Restricted funds | | | |
| Solar panels fund | 1,576 | (788) | 788 |
| Endowment funds | | | |
| P Smith Poor and aged fund | 17,619 | 2,521 | 20,140 |
| Bowles fund | 3,224 | 457 | 3,681 |
| P Smith Fabric fund | 19,729 | 2,833 | 22,562 |
| | <u>40,572</u> | <u>5,811</u> | <u>46,383</u> |
| TOTAL FUNDS | <u><u>1,203,782</u></u> | <u><u>(29,517)</u></u> | <u><u>1,174,265</u></u> |

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|-----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 252,304 | (267,324) | - | (15,020) |
| Keynsham Parish Development | 1 | - | - | 1 |
| Mission | 12,990 | (14,571) | - | (1,581) |
| Capital assets fund | <u>-</u> | <u>(17,940)</u> | <u>-</u> | <u>(17,940)</u> |
| | 265,295 | (299,835) | - | (34,540) |
| Restricted funds | | | | |
| Solar panels fund | - | (788) | - | (788) |
| Endowment funds | | | | |
| P Smith Poor and aged fund | 511 | (511) | 2,521 | 2,521 |
| Bowles fund | 95 | (95) | 457 | 457 |
| P Smith Fabric fund | <u>572</u> | <u>(572)</u> | <u>2,833</u> | <u>2,833</u> |
| | <u>1,178</u> | <u>(1,178)</u> | <u>5,811</u> | <u>5,811</u> |
| TOTAL FUNDS | <u>266,473</u> | <u>(301,801)</u> | <u>5,811</u> | <u>(29,517)</u> |

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Parochial Church Council of Keynsham
Central Accounts

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 | 31.12.21 |
|--|-----------------|---------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 236,104 | 251,395 |
| Gift aid | <u>1,268</u> | <u>45</u> |
| | 237,372 | 251,440 |
| Other trading activities | | |
| Fundraising events | 672 | 702 |
| Mission income | <u>2,075</u> | <u>12,990</u> |
| | 2,747 | 13,692 |
| Investment income | | |
| Other interest receivable | 1,536 | 1,195 |
| Other income | | |
| Office services | 35 | - |
| Government grants | - | 146 |
| Chewton Keynsham bank balance | 7,943 | - |
| Hall rent | <u>825</u> | <u>-</u> |
| | 8,803 | 146 |
| Total incoming resources | 250,458 | 266,473 |
| EXPENDITURE | | |
| Charitable activities | | |
| Office and Staff wages | 21,588 | 20,749 |
| Office equipment | 4,727 | 5,958 |
| Office consumables including telephone costs | 1,948 | 1,803 |
| Postage and stationery | 2,949 | 1,841 |
| Sundries | 4,079 | 5,827 |
| Accountancy | 9,000 | 7,800 |
| Clergy and staff expenses | 6,016 | 3,970 |
| Discesan parish share for current year | 182,568 | 191,177 |
| Carried forward | 232,875 | 239,125 |

This page does not form part of the statutory financial statements

The Parochial Church Council of Keynsham
Central Accounts

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 | 31.12.21 |
|---|-----------------|----------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 232,875 | 239,125 |
| Youth worker salary and expenses | 12,595 | 12,314 |
| Childrens & Families worker | 6,941 | 3,806 |
| Freehold property | 18,728 | 18,728 |
| Grants to institutions | 2,820 | 14,571 |
| | 273,959 | 288,544 |
| Other | | |
| Endowment fund income paid to St John's Wardens | 1,217 | 1,178 |
| Transfer of legacy income to St John | - | 12,079 |
| | 1,217 | 13,257 |
| Total resources expended | 275,176 | 301,801 |
| Net expenditure before gains and losses | (24,718) | (35,328) |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on fixed asset investments | (5,497) | 5,811 |
| Net expenditure | (30,215) | (29,517) |

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