

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The District Church Council of St.
Margaret's Church, Queen Charlton

Moore
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The District Church Council of St.
Margaret's Church, Queen Charlton

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for the Year Ended 31 December 2022

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The District Church Council of St.
Margaret's Church, Queen Charlton

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,311	80	18,391	15,148
Other trading activities	3	1,350	60	1,410	110
Other income	4	820	173	993	570
Total		<u>20,481</u>	<u>313</u>	<u>20,794</u>	<u>15,828</u>
EXPENDITURE ON					
Charitable activities					
Mission and Charitable giving	5	-	85	85	145
Work of the D.C.C		15,833	-	15,833	16,252
Property expenses		3,929	173	4,102	4,030
Other		755	-	755	40
Total		<u>20,517</u>	<u>258</u>	<u>20,775</u>	<u>20,467</u>
NET INCOME/(EXPENDITURE)		(36)	55	19	(4,639)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,870	1,726	7,596	12,235
TOTAL FUNDS CARRIED FORWARD		<u>5,834</u>	<u>1,781</u>	<u>7,615</u>	<u>7,596</u>

The notes form part of these financial statements

The District Church Council of St.
Margaret's Church, Queen Charlton

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors	10	1,970	15	1,985	1,018
Cash at bank		<u>3,864</u>	<u>1,766</u>	<u>5,630</u>	<u>6,578</u>
		5,834	1,781	7,615	7,596
		_____	_____	_____	_____
NET CURRENT ASSETS		<u>5,834</u>	<u>1,781</u>	<u>7,615</u>	<u>7,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,834	1,781	7,615	7,596
		_____	_____	_____	_____
NET ASSETS		<u>5,834</u>	<u>1,781</u>	<u>7,615</u>	<u>7,596</u>
FUNDS	11				
Unrestricted funds				5,834	5,870
Restricted funds				<u>1,781</u>	<u>1,726</u>
TOTAL FUNDS				<u>7,615</u>	<u>7,596</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Revd Margaret Snook
Priest with Pastoral Oversight of St Margaret's

.....
C. McFee
Churchwarden

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

A Trustees' Report is not prepared as the District Church Council is not a registered charity and its results are included in the accounts of The Parochial Church Council of Keynsham, a registered charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Planned giving, collections and donations are recognised when received.

Income tax recoverable on donations is recognised when the incoming resources to which it relates is received.

Grants and legacies are accounted for as soon as the DCC is notified of its legal entitlement, the amount can be quantified and it is reasonably certain that the amount will be received.

Investment and all other income is recognised when it is receivable.

Incoming resources from other entities

Funds raised by fêtes and similar events are accounted for gross and on the date of the event., it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the DCC.

The DCC's share of the Parish Quota Diocesan Common Fund is accounted for when due.

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. These include funds designated for a particular purpose by the DCC.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The accounts include all transactions, assets and liabilities for which the DCC is responsible by law. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Planned giving	10,972	-	10,972
Gift Aid donations	765	-	765
Gift Aid	3,340	23	3,363
Cash collections	505	-	505
Donations	2,729	57	2,876
Legacy	-	-	-
	<u>18,311</u>	<u>80</u>	<u>18,391</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Planned giving	10,762	-	10,762
Gift Aid donations	489	-	489
Gift Aid	2,803	5	2,808
Cash collections	243	-	243
Donations	646	-	646
Legacy	200	-	200
	<u>15,143</u>	<u>5</u>	<u>15,148</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events & activities	1,350	-	1,350
Harvest lunch	-	60	60
	<u>1,350</u>	<u>60</u>	<u>1,410</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events & activities	-	-	-
Harvest lunch	-	110	110
	<u>-</u>	<u>110</u>	<u>110</u>

4. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fees	820	-	820
VAT refund	-	173	173
	<u>820</u>	<u>173</u>	<u>993</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fees	570	-	570
VAT refund	-	-	-
	<u>570</u>	<u>-</u>	<u>570</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. CHARITABLE ACTIVITIES COSTS

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Mission and Charitable giving	-	85	85
Diocesan parish share	11,755	-	11,755
Contribution to Parish central expenses	4,078	-	4,078
Support costs	4,684	173	4,857
	<u>20,517</u>	<u>258</u>	<u>20,775</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Mission and Charitable giving	-	145	145
Diocesan parish share	11,525	-	11,525
Contribution to Parish central expenses	4,727	-	4,727
Support costs	2,105	1,965	4,070
	<u>18,357</u>	<u>2,110</u>	<u>20,467</u>

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Mission and			Total Funds	
	Charitable giving £	Work of the D.C.C £	Support Costs £	2022 £	Total Funds 2021 £
Mission and Charitable giving	85	-	-	145	145
Diocesan parish share	-	11,755	-	11,755	11,525
Contribution to Parish central expenses	-	4,078	-	4,078	4,727
Property expenses	-	-	4,102	4,102	4,030
Other	-	-	755	755	40
	<u>85</u>	<u>15,833</u>	<u>4,857</u>	<u>20,775</u>	<u>20,467</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. GRANTS PAYABLE

	2022	2021
	£	£
Grants to institutes		
Diocese bell	20	20
Keynsham food bank	65	125
	<u>85</u>	<u>145</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,143	5	15,148
Other trading activities	-	110	110
Other income	<u>570</u>	<u>-</u>	<u>570</u>
Total	<u>15,713</u>	<u>115</u>	<u>15,828</u>
EXPENDITURE ON			
Charitable activities			
Mission and Charitable giving	-	145	145
Work of the D.C.C	16,252	-	16,252
Property expenses	2,065	1,965	4,030
Other	<u>40</u>	<u>-</u>	<u>40</u>
Total	<u>18,357</u>	<u>2,110</u>	<u>20,467</u>
NET INCOME/(EXPENDITURE)	(2,644)	(1,995)	(4,639)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	8,514	3,721	12,235
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>5,870</u>	<u>1,726</u>	<u>7,596</u>

9. SUPPORT COSTS

	Property expenses £	Other £	Total 2022 £	Total 2021 £
Light, heat and water	1,697	-	1,697	1,050
Insurance	776	-	776	728
Repairs and maintenance	1,077	-	1,077	1,906
Churchyard maintenance	552	-	552	347
General expenses	-	755	755	40
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>4,102</u>	<u>755</u>	<u>4,857</u>	<u>4,070</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	1,190	271
Gift Aid receivable	795	747
	<hr/>	<hr/>
	<u>1,985</u>	<u>1,018</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	5,528	(1,763)	3,765
Fabric Fund Account	<u>342</u>	<u>1,727</u>	<u>2,069</u>
	5,870	(36)	5,834
Restricted funds			
Bell fund	1,701	45	1,746
Clock Gilding fund	20	-	20
Boiler/property fund	-	-	-
Harvest lunch fund	<u>5</u>	<u>10</u>	<u>15</u>
	<u>1,726</u>	<u>55</u>	<u>1,781</u>
TOTAL FUNDS	<u><u>7,596</u></u>	<u><u>19</u></u>	<u><u>7,615</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,749	(17,512)	(1,763)
Fabric Fund Account	<u>4,732</u>	<u>(3,005)</u>	<u>1,727</u>
	20,481	(20,517)	(36)
Restricted funds			
Bell fund	65	(20)	45
Clock Gilding fund	-	-	-
Boiler/property fund	173	(173)	-
Harvest lunch fund	<u>75</u>	<u>(65)</u>	<u>10</u>
	<u>313</u>	<u>(258)</u>	<u>55</u>
TOTAL FUNDS	<u><u>20,794</u></u>	<u><u>(20,775)</u></u>	<u><u>19</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	7,946	(2,418)	5,528
Fabric Fund Account	<u>568</u>	<u>(226)</u>	<u>342</u>
	8,514	(2,644)	5,870
Restricted funds			
Bell fund	1,721	(20)	1,701
Clock Gilding fund	20	-	20
Boiler/property fund	1,965	(1,965)	-
Harvest lunch fund	<u>15</u>	<u>(10)</u>	<u>5</u>
	<u>3,721</u>	<u>(1,995)</u>	<u>1,726</u>
TOTAL FUNDS	<u>12,235</u>	<u>(4,639)</u>	<u>7,596</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,313	(16,731)	(2,418)
Fabric Fund Account	<u>1,400</u>	<u>(1,626)</u>	<u>(226)</u>
	15,713	(18,357)	(2,644)
Restricted funds			
Bell fund	-	(20)	(20)
Boiler/property fund	-	(1,965)	(1,965)
Harvest lunch fund	<u>115</u>	<u>(125)</u>	<u>(10)</u>
	<u>115</u>	<u>(2,110)</u>	<u>(1,995)</u>
TOTAL FUNDS	<u>15,828</u>	<u>(20,467)</u>	<u>(4,639)</u>

The District Church Council of St.
Margaret's Church, Queen Charlton

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The District Church Council of St.
Margaret's Church, Queen Charlton

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned Giving	10,971	10,762
Donations	4,370	1,378
Gift aid	3,045	2,808
Legacies	<u>-</u>	<u>200</u>
	18,386	15,148
Other trading activities		
Fundraising events	1,350	-
Harvest lunch	<u>65</u>	<u>110</u>
	1,415	110
Other income		
Fees	557	570
VAT refund	<u>173</u>	<u>-</u>
	730	<u>570</u>
Total incoming resources	20,531	15,828
EXPENDITURE		
Charitable activities		
Insurance	776	728
Light, heat and water	1,697	1,048
Repairs and maintenance	1,077	1,906
Sundries	755	40
Churchyard maintenance	552	348
Diocesan Parish Share	11,755	11,525
Contribution to Parish central expenses	4,078	4,727
Missions and Charitable giving	<u>85</u>	<u>145</u>
	20,775	<u>20,467</u>
Total resources expended	20,775	<u>20,467</u>
Net expenditure	<u>(244)</u>	<u>(4,639)</u>

This page does not form part of the statutory financial statements