

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Parochial Church Council of Keynsham

Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

The Parochial Church Council of Keynsham

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for the Year Ended 31 December 2022

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The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

ADMINISTRATION OF THE PARISH

Keynsham Parochial Church Council is part of the Church of England. It is a member of the Deanery of Chew Magna and the Diocese of Bath and Wells. It administers the ecclesiastical parish of Keynsham which is situated midway between Bristol and Bath in the County of Bath & North East Somerset.

The centres of population within the ecclesiastical parish are the town of Keynsham and the villages of Burnett, Chewton Keynsham and Queen Charlton. The centres of worship within the Parish are the churches of St John the Baptist, the High Street, Keynsham; St Francis, Warwick Road, Keynsham; St Michael in the village of Burnett and St Margaret in the village of Queen Charlton.

The address for the Keynsham Parochial Church Council is:
The Parish Office, 1, The Park, Keynsham, Bristol, BS31 2BL.
Tel: 0117 9863354
Email: office@keynshamparish.org.uk
Website: www.keynshamparish.org.uk

All the churches can be contacted through the Parish Office.

CHARITY DETAILS

The name of the charity is:

The Parochial Church Council of the Ecclesiastical Parish of Keynsham
and the Registered Charity Number is: **1128845**

INCUMBENT

The Team Rector is Revd Dr Stephen M'Caw. He can be contacted via the Parish Office.

BANKERS

Keynsham PCC	National Westminster Bank plc. CCLA Investment Management Ltd,	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA Senator House 85 Queen Victoria Street London EC4V 4ET
St. John the Baptist	HSBC CCLA Investment Management Ltd,	79 Regent Street, Kingswood, Bristol, BS15 8LH Senator House 85 Queen Victoria Street London EC4V 4ET
St. Francis	TSB Bank plc.	13/15, High Street, Keynsham, BS31 1DP
St. Margaret	HSBC CCLA Investment Management Ltd	79 Regent Street, Kingswood, BS15 Senator House 85 Queen Victoria Street London EC4V 4ET
St. Michael	National Westminster Bank plc.	Knowle Branch, 290 Wells Road, Knowle, Bristol. BS4 2QA

The Parochial Church Council of Keynsham

Report of the Trustees
for the Year Ended 31 December 2022

CCLA Investment Management Ltd

Senator House
85 Queen Victoria Street
London EC4V 4ET

ACCOUNTANT & INDEPENDENT EXAMINER

Moore – Chartered Accountants, 30 Gay Street, Bath, BA1 2PA

CHURCH ARCHITECTS

St. John the Baptist	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Francis	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Margaret	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL
St. Michael	George Chedburn	Chedburn Dudley, Glove Factory Studios, 1, Brook Lane, Holt, Bradford-on-Avon, BA14 6RL

QUINQUENNIAL INSPECTIONS –

Are expected within the Parish as follows:

St. John the Baptist Church	August 2023
St. Margaret Church	March 2025
St. Francis Church	April 2023
St. Michael Church	November 2025

All the churches, halls and the One Community Trust building are in a good state of repair, and are maintained regularly.

LEGAL ADVISER

Parochial Church Council Harris and Harris Solicitors 14, Market Place, Wells, Somerset, BA5 2RE
Tel: 01749 674747

The Parochial Church Council of Keynsham

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for the Year Ended 31 December 2022

MEMBERSHIP OF KEYNSHAM PAROCHIAL CHURCH COUNCIL FROM THE ANNUAL MEETING IN APRIL 2022
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Clergy:

Team Rector & Chairman	Revd Dr Stephen M’Caw
Missioner and Team Vicar	Revd Mike Burke (until 31 st January 2023)
Team Vicar	Revd Anika Gardiner
Curate	Revd Nigel Williams

Diocesan Synod: Mrs Sue Lloyd (St J)

Deanery Synod: Mrs Sue Lloyd (St J)

St. John’s Churchwardens: Mr Steve Scott
Mrs Lesley Organ

St. Margaret’s Churchwardens: Mr Chris McFee
(one vacancy)

St. Michael’s Churchwardens: Mrs Rosemary Turner
Dr Nick Milton

St. Francis’ Churchwardens: Mr Martin Buton
(one vacancy)

Elected Members:

Mr Julian Anderson	(St J)
Mrs Anne Hewett	(St J)
Dr Christopher Newton	(St J)
Mrs Jenny Owen	(St J)
Dr Richard Pannett	(St J)
Tim Winship	(St J)
Mr Robert Cook	(St F)
(two vacancies from St Francis)	
Mrs Janet Lane	(St Margaret, Queen Charlton)
Mr Graham Lenton	(St Michael, Burnett)

Co-opted Members (co-opted by the PCC, by dint of chairing a PCC subcommittee):
Mrs Sue Sprague (Worldwide Mission Committee)
Mrs Jane Stockall (Stewardship Committee)

Officers of the Keynsham Parochial Church Council:

Lay Chair:	Mrs Sue Lloyd	(elected from the membership)
Treasurer:	Dr Christopher Newton	(elected from the membership)
Secretary:	Ms Julia Wright	(co-opted from 8 th November 2022)

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

DONATIONS FROM THE TRUSTEES DURING 2022

It is estimated that during 2022, £17,114 was donated by trustees to the charity. During 2021, £19,564 was donated by trustees to the charity, during 2020, £20,334 was donated by trustees to the charity, and during 2019 a total of £20,914 was donated by trustees to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE KEYNSHAM PAROCHIAL CHURCH COUNCIL

Keynsham Parochial Church Council (afterwards referred to as 'the PCC') follows in the appointment of its members, both the Church of England's Church Representation Rules 2022, and the District Scheme as implemented prior to the Annual Church Meeting (APCM) held on the 3rd May 2022, which updated the District Scheme adopted on 7th April 1997.

The scheme agreed on 3rd May 2022 sets out a structure for each of the four churches in the Parish to have a District Council, and to be represented at the Parochial Church Council. The PCC has delegated various powers (e.g. care of the church fabric and some control of finances) to the four District Church Councils (afterwards referred to as 'the DCCs') - one for each church, but such delegation is without prejudice to the exercise by the Parochial Church Council of Keynsham of its functions, powers and duties whenever it shall deem fit to exercise them, in particular concerning the holding of real property and employing staff and other matters for which a body corporate is required.

All those who attend church services are encouraged to register on the Electoral Roll of one of the churches in the Parish, and thereby become eligible to attend District and Parish annual meetings, vote at the annual meetings, and be eligible to be elected to District and Parochial Church Councils, as outlined in the Church Representation Rules 2022.

Full meetings of the PCC are held every other month five times a year, normally on the second Tuesday in the month. The PCC Standing Committee meets as it needs to, up to five times a year, usually on the second Tuesday of the month, alternating month by month with the PCC. The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. Its members are the clergy, the PCC lay chair, the PCC treasurer and secretary, and all the churchwardens and deputy churchwardens of the parish, although only one churchwarden and deputy churchwarden from any individual church need attend.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including the ministry and mission of the Parish, the employment of staff, how the PCC's finances are managed and funds spent, the safeguarding of children and vulnerable adults, and health and safety matters.

There are two PCC subcommittees: the Worldwide Mission Committee and the Stewardship Committee. The Worldwide Mission Committee is concerned with the Parish's support of Mission outside the Parish, and the Stewardship Committee with financial stewardship within the Parish. These subcommittees are subject to the PCC as final decision maker.

CHEWTON KEYNSHAM MISSION CHURCH

By agreement of the membership, the Church of Chewton Keynsham ceased functioning at the end of 2020.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

2021 was a transition year. This has included the process of offering the membership of the Eco-Church a home at St Francis; bringing the Chewton Keynsham Church finances under the umbrella of the central PCC account; deciding to proceed with selling the building once diocesan permission has been obtained and preparing to formally agree at the Annual Parochial Church Meeting on 3rd May 2022, a Parish Scheme for the governance of the parish which no longer includes Chewton Keynsham Church as a district.

During 2022 the process has continued. Diocesan permission was granted to sell the building on 10th May 2022, and legal advice is being sought at all stages of the complicated process to sell the building.

RISKS TO THE CHARITY

The risks the charity faces are **financial, reputational, legal and operational**

The **financial** risk of insolvency is covered by a variety of means, and is also related to capital of good will so crucial to a church's functioning. Financial risk is minimised by having accountable and comprehensive systems in place within the parish structures at multiple levels; being adequately insured by the Ecclesiastical Insurance Group (a group with considerable church experience); and being part of the much larger Diocese of Bath and Wells, which in turn is part of the Church of England. For the last nine years the credit the Diocese have offered, by way of accepting late payment of the Parish's Contribution to the Diocese ('Parish Share'), has illustrated the support available from the latter source.

A major risk the Parish faces in its functioning is that of the decline of its **reputation** and social capital, both of the good will within the churches and the good relations the churches within the parish enjoy with the wider community around them. These good relations are kept and improved by valid consultation, considerate neighbourliness, on-going service to the community and adherence to the Charity's main objectives. Such attitudes are a fundamental part of the Parish's functioning and intrinsic to its ethos.

The statutory and **legal** requirements of health and safety, employment and charity law, and those around the issues of safeguarding of vulnerable adults, youth and children are all included in the work of the PCC and DCCs.

The Parish Safeguarding Policy follows that of the guidance of the Diocese of Bath and Wells, and the national Church of England. There is an annual report to the PCC and Annual Parochial Church Meeting.

All the churches and church halls have their own Health and Safety policies. There is combined report for the main site of St John's Church, the Parish Hall, and the One Community Trust Garage. Professional advice is sought when appropriate.

The **operational** risks to the church buildings in the parish are covered by regular maintenance, five yearly architectural inspections and adequate insurance.

OBJECTIVES AND ACTIVITIES

The PCC is committed to the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. To this end it maintains worship in all four churches on a weekly basis and many other activities beside. A full report of each of the churches' activities in the last year is usually published each year in an additional PCC Annual Report available on request.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

STAFF EMPLOYED

The PCC employs eight staff to further its objectives:

- Parish Youth Worker –Ms Philippa Lovell for 20 hours/week.
- Parish Office Manager to administer the Parish Office - Mrs Judy Yeo-Walker for 20 hours/week
- Facilities Manager - Mrs Vanessa Body for 20 hours/week.
- Children and Families Worker – Ms Izzy Brown for 20 hours/week until 4th September 2022.
- Caretaker of the St John's site - Mr Steve Spiteri for 12 hours/week. (He is paid from St John's District Council funds.)
- St John's Music Director - Mr Samuel Shackleton for 20 hours/week from 24th October 2022. (He is paid from St John's District Council funds.)
- Caretaker of St Francis - Mrs Jenny Minty for 11 hours/week. (She is paid from St Francis District Council funds.)
- Assistant Caretaker of St Francis - Mrs Katie Pointer for 9 hours/week. (She is paid from St Francis District Council funds.)

There are also people that the parish pays as self-employed or for their sessional work as cleaners or organists. There are in addition many, many volunteers who ensure the Parish functions smoothly in countless ways including for example Churchwardens, Treasurers, Leaders of Mothers' Union and the children's ministry, flower arrangers, etc..

PUBLIC BENEFIT

In accordance with the Charities Act 2011, the Charity Commission requires a charity to demonstrate that each of its aims provide an identifiable benefit to the public or a section of the public. In this section the Charity Commission's specific guidance to charities that have the advancement of religion as a major aim has been followed. The PCC (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'. The activities within Keynsham Parish that surround each of these four aims are described below, along with the accompanying identifiable public benefit.

In every case Keynsham PCC is committed to enabling as many people as possible to join in the activities of the Parish and to receive its benefits. Sunday worship is widely advertised and is open to all comers, and includes online provision, pastoral care is available for all who ask, and social activities are usually promoted for the whole community.

EVANGELISTIC (THE ADVANCEMENT OF RELIGION)

The practice and promotion of the Christian faith via Sunday and midweek worship, the yearly Alpha Course, weekly homegroups, Mothers' Union meetings, and other such activities, provides meaning and purpose in the life of the adherents, offers a moral framework for life choices and also a means of developing and maintaining spiritual wellbeing. This is not confined to only regular worshippers and members, since visitors and new members are welcome, and further the Christian faith encourages the service and loving of others and the working for the wider good of whole society ('You shall love your neighbour as yourself').

In addition the maintaining of the historical fabric of the five churches, the burden of which falls on to the four District Church Councils, which are constituents of the PCC (see page above), thereby ensures the preservation of the historic fabric for the whole community. In addition the church buildings provide a sacred space for the wider community for both specific occasions, and for visitors to drop in, in order to reflect, pray and enjoy the quiet. (The largest church, St John's, is open each day Monday to Friday). The churchyards of St Michael, Burnett, and St Margaret, Queen Charlton are available for burials for members of the public resident in the respective villages.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

St John's has been connected with the school of the same name in Keynsham since Victorian times and contributes to the spiritual and moral education of the children at the school by three church members as governors (one as chair of governors), the Team Rector and Curate leading collective worship, and the school attending specific services in the Church of St John's three times a year.

The Two Rivers Church of England School in Keynsham which began its life in September 2020 is also connected in an evolving and similar way to St John's Church of England School. One church member is a governor, the Team Rector and Curate and a team of people lead collective worship, and the school attends specific services in the Church of St John's occasionally.

PASTORAL

All who reside within the ecclesiastical parish of Keynsham are entitled to a Church of England baptism, wedding or funeral, and those who are associated in other ways with the parish often make use of the opportunity e.g. to marry in the parish. The pastoral care that the clergy and others provide, aims to express Christian caring through the contacts with families and individuals as well as during the Christian services such as funerals themselves. Follow up care for bereaved families includes an invitation to an autumn commemoration service in which the deceased is named and comfort offered.

In 2019 the Parish conducted 18 church funerals and 20 funerals at a crematorium or cemetery; 14 weddings and 39 baptisms. During 2020 much of this activity was severely reduced by the COVID-19 pandemic.

In 2021 the Parish activity began to return to pre-pandemic levels. There were 21 church funerals and 36 funerals at a crematorium or cemetery; 9 weddings and 17 baptisms.

In 2022 the Parish conducted 14 church funerals and 23 funerals at a crematorium or cemetery; 12 weddings and 33 baptisms.

The pastoral care of members of the church is a central part of the church's daily activities including visiting the sick at home and in hospital. A good deal of care is offered informally by members of the church community as well as by formal pastoral care structures and the clergy.

The churches within the parish function act as very important social networks not only for their members but for people in the community as a whole. People are prayed for by name (with their permission) during Sunday services whether or not they attend church.

SOCIAL

The church of St John's and the adjacent Parish Hall are buildings maintained at the Parish's expense and are available for hire for wider public use. The church is available for concerts; the Parish Hall, for Karate, Keep Fit, Toddlers, and other events including private parties.

St Francis Church having first undertaken the thermal insulation and double glazing of both the church and hall, completed in early 2016 the final phase of its refurbishment project by building a two storey extension to its hall. The resultant facilities have resulted in an increased take up of use by the local community with Toddlers, and other groups.

Concerts are occasionally held in the churches in Burnett and Queen Charlton.

In 2022 the Parish gave away £7,467 to charitable causes. In 2021 the Parish gave away £18,183 to charitable causes, over half of which was to support the link parish of Chipata South in Zambia. The money as given via the charity 'Hands of Compassion,' to help fund the building of a new school.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

In 2020 the Parish gave away £10,657 to charitable causes, and in 2019 the Parish gave away £10,454 to charitable causes.

ECUMENICAL

The Anglican Parish of Keynsham is a partner within the organisation known as 'Churches Together in Keynsham and Saltford', which is made up of all the churches in Keynsham (Baptist, Methodist, Pentecostal and Roman Catholic and others), and the Anglican church in Saltford. This umbrella organisation as well as promoting harmony and co-operation between the denominations, and thereby contributing to the religious harmony within the town, contributes to social care through, for example, the 'Friends in Need' scheme. This scheme links volunteer drivers with those requiring lifts to doctors' surgeries or hospitals for their health care needs. In addition the churches of the town of Keynsham support and work with Keynsham Town Council, and the village churches likewise with their Parish Council for the wider community's thriving and common good.

ACHIEVEMENTS AND PERFORMANCE

A full report of the all the churches' activities in the last year is usually published each year in an additional PCC Annual Report available on request. The details about the many of the activities that occur in the parish can be seen on the parish website (www.keynshamparish.org.uk).

ELECTORAL ROLL

There were 270 members of the Parish of Keynsham currently. Details are:

	2022	Additions	Removals	2023
St John's	198	0	11	187
St Francis	31	3	1	33
St Margaret's	34	0	0	34
St Michael's	17	1	2	16
Total	280	4	14	270

FINANCIAL REVIEW

GENERAL – a) end of year debt

The overall picture of the parish's finances is that they have remained remarkably stable. A crucial measure is the outstanding Parish Share still owed to the Diocese of Bath and Wells at the end of the year.

In 2022 the Parish (in reality St John's) finished the year owing £19,795, slightly up on the year before (2021) when St John's finished the year owing £18,950.

This was less than 2020, when the parish finished the year owing £28,289 in outstanding Parish Share. This was £25,601 for St John's and £2,688 for Chewton Keynsham.

The Parochial Church Council of Keynsham

Report of the Trustees

for the Year Ended 31 December 2022

GENERAL – b) financial positions of each Church (unrestricted funds)

The situation with regard to each of the individual churches is shown in the table below:

For 2022

	End of year balance of income versus expenditure of unrestricted funds for 2022	Carry over surplus or deficit of all unrestricted funds at the end of 2022
St John	£26,323	£44,244 (£40,700 is from two generous legacies)
St Francis	Minus £1,843	£20,079
St Margaret, QC	Minus £36	£5,834
St Michael, Burnett	£1,957	£10,120

By way of comparison for 2021

	End of year balance of income versus expenditure of unrestricted funds for 2021	Carry over surplus or deficit of all unrestricted funds at the end of 2021
St John	£29,322 (NB £27,328 legacies)	£17,921
St Francis	£323	£21,922
St Margaret, QC	Minus £2,644	£5,870
St Michael, Burnett	£1,170	£8,193
Chewton Keynsham	£447	£2,927

By way of comparison for 2020

	End of year balance of income versus expenditure of unrestricted funds for 2020	Carry over surplus or deficit of all unrestricted funds at the end of 2020
St John	£2,592	Minus £11,401
St Francis	Minus £552	£21,599
St Margaret, QC	Minus £4,266	£8,514
St Michael, Burnett	Minus £939	£6,993
Chewton Keynsham	£1,895	£2,480

THE @ONE PROJECT

In November 2010 the former Rectory building on the St John's site was purchased by the parish for £315,000. Along with costs to convert the use of the building and the ancillary costs of legal fees of £27,674, the total cost to the Parish was £342,674.

The purchase was made possible by a loan from the Diocese of Bath and Wells of £225,000, alongside loans and gifts from private individuals, and a loan of £49,500 from PCC designated reserves.

Through the hard work and energy of the 'Rectory Development Group', a group largely of volunteers, a huge sum of money was raised in grants and donations, such that at the end of 2016, the amount outstanding was only £67,517 to the Diocese and £26,500 to the Parochial Church Council.

The Parochial Church Council of Keynsham

Report of the Trustees for the Year Ended 31 December 2022

Following discussion within the Community Management Group overseeing the @One Project on behalf of the Parochial Church Council, and within the Parochial Church Council, and after consultation with external advisors, the decision was made by the Parochial Church Council meeting on 2nd February 2015 for the @One Project to become a separate charity. The separate charity known as The One Community Trust Keynsham (charity number 1163878) was registered as a charitable incorporated organisation on 7th October 2015, with the charitable objects as:

The One Community Trust operates from a Christian ethos, & is based at the @One building in Keynsham, adjacent to St John's Church. Our objectives are:

- *To promote community benefit for the support and advancement primarily, but not exclusively, of the young people of Keynsham, regardless of belief.*
- *To give them the confidence and faith to change their lives.*
- *To further support and relieve, through charitable actions, those in need (by reason of youth, age, ill health, disability, financial hardship or other disadvantages) who are living in Keynsham and the surrounding district, by organising and supporting healthy and enjoyable community activities & providing associated services throughout the year.*

At the end of 2019 the PCC owed £72,803 (£1,946 having been added as interest for the year). There were no repayments to the Diocese during 2019, or the previous 3 years as arranged beforehand with Diocese. During 2020 repayments have recommenced with the One Community Trust paying £6,469 during 2020 in lieu of rent; leaving £67,947 owing with the addition of interest. During 2021 the One Community Trust paid £6,281 in lieu of rent; leaving £63,075 owing with the addition of interest. During 2022 the One Community Trust paid £7,081 in lieu of rent; leaving £58,226 owing with the addition of interest.

The Parochial Church Council continues to take a close supportive interest in the One Community Trust.

LEGACY POLICY

The Parochial Church Council adopted a Legacy policy at its meeting on 12th January 2016. [This was after having invited the individual churches to consider a policy of their own, but their feedback to the Parochial Church Council was that they would prefer a parish wide one.]

The policy is:

“The Keynsham Parochial Church Council (PCC) reaffirms its commitment to encouraging people to make and review their Wills as part of their Christian stewardship.

It welcomes church members leaving gifts in their Wills for the general purposes of the parish, and if they wish to specific churches within the parish. The PCC’s policy is to use gifts in Wills to fund significant development projects in the parish whether buildings, equipment, or staff. Because it may not be possible to fulfil specific donor requests, we prefer gifts to be subject to minimum restrictions.”

RESERVES

RESERVES POLICY

The Policy of each of the four individual churches is to maintain sufficient unrestricted funds to cover necessary foreseeable expenditure, and retain a positive financial balance at all times.

For the three biggest accounts of St Francis, St John’s and the Central PCC accounts, the ideal is to have sufficient cash at bank available to cover three months of staff costs and regular expected expenditure.

It is our policy to invest our reserve funds with CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET.

RESERVES CURRENTLY HELD

	Reserves held at 31st December 2022	Reserves held at 31st December 2021
Keynsham PCC Totals	General = £104,805 Fixed Assets (net of loans) Restricted = £161,428 Unrestricted = £1,120,600 Other Restricted = £15,701 Other Designated = £52,139 Endowment = £40,886	General = £108,729 Fixed Assets (net of loans) Restricted = £167,876 Unrestricted = £1,138,540 Other Restricted = £17,125 Other Designated = £26,075 Endowment = £46,383
St John the Baptist, Keynsham	General = £44,243 Restricted = £5,211	General = £17,921 Restricted = £6,690
St Francis, Keynsham	General = £16,079 Designated = £4,000 Restricted = £1,010	General = £17,922 Designated = £4,000 Restricted = £1,010
Chewton Keynsham Mission Church	Included within the PCC totals going forward	General = £2,927 Restricted = £1,158
St Margaret, Queen Charlton	General = £5,492 Designated = £342 Restricted = £1,781	General = £5,528 Designated = £342 Restricted = £1,726
St Michael, Burnett	General = £10,120 Restricted = £8,540	General = £8,163 Restricted = £8,540

As can be seen the reserves held by the four churches are small.

Approved by order of the PCC on and signed on its behalf by:

.....
Revd Dr Stephen M’Caw
Team Rector/Chair of the PCC

.....
Dr Christopher Newton
PCC Treasurer

Independent Examiner's Report to the Trustees of
The Parochial Church Council of Keynsham

Independent examiner's report to the trustees of The Parochial Church Council of Keynsham

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of Keynsham (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Scotland (ICAS) which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Powell ICAS
Institute of Chartered Accountants in Scotland (ICAS)
Moore
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Date:

The Parochial Church Council of Keynsham

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	310,150	5,838	-	315,988	323,376
Other trading activities	3	11,329	60	-	11,389	20,864
Investment income	4	405	86	1,217	1,708	1,211
Other income	5	70,889	173	-	71,062	59,001
Total		<u>392,773</u>	<u>6,157</u>	<u>1,217</u>	<u>400,147</u>	<u>404,452</u>
EXPENDITURE ON						
Charitable activities						
Parish office expenses	6	29,520	-	-	29,520	29,631
Church running expenses		48,875	6,933	-	55,808	64,913
Hall running expenses		36,063	564	-	36,627	38,376
Other		55,857	6,448	-	62,305	59,872
Missionary and charitable giving		7,382	85	-	7,467	18,183
Work of the P.C.C		210,875	-	-	210,875	204,069
Other	8	-	-	1,217	1,217	1,178
Total		<u>388,572</u>	<u>14,030</u>	<u>1,217</u>	<u>403,819</u>	<u>416,222</u>
Net gains/(losses) on investments		-	-	(5,497)	(5,497)	5,811
NET INCOME/(EXPENDITURE)		4,201	(7,873)	(5,497)	(9,169)	(5,959)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,273,344	185,001	46,383	1,504,728	1,510,687
TOTAL FUNDS CARRIED FORWARD		<u>1,277,545</u>	<u>177,128</u>	<u>40,886</u>	<u>1,495,559</u>	<u>1,504,728</u>

The notes form part of these financial statements

The Parochial Church Council of Keynsham

Balance Sheet

31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS						
Tangible assets	13	1,198,228	180,772	-	1,379,000	1,403,388
Investments	14	-	-	40,886	40,886	46,383
		1,198,228	180,772	40,886	1,419,886	1,449,771
CURRENT ASSETS						
Debtors	15	21,717	-	-	21,717	27,359
Cash at bank		88,423	58,040	-	146,463	120,672
		110,140	58,040	-	168,180	148,031
CREDITORS						
Amounts falling due within one year	16	(30,823)	(3,458)	-	(34,281)	(29,999)
NET CURRENT ASSETS		79,317	54,582	-	133,899	118,032
TOTAL ASSETS LESS CURRENT LIABILITIES		1,277,545	235,354	40,886	1,553,785	1,567,803
CREDITORS						
Amounts falling due after more than one year	17	-	(58,226)	-	(58,226)	(63,075)
NET ASSETS		1,277,545	177,128	40,886	1,495,559	1,504,728

The notes form part of these financial statements

The Parochial Church Council of Keynsham

Balance Sheet - continued
31 December 2022

FUNDS	18		
Unrestricted funds		1,277,545	1,273,344
Restricted funds		177,128	185,001
Endowment funds		<u>40,886</u>	<u>46,383</u>
TOTAL FUNDS		<u>1,495,559</u>	<u>1,504,728</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Revd Dr Stephen M’Caw
Team Rector/Chair of the PCC

.....
Dr Christopher Newton
PCC Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity's accounts comprise the activities of:

St John the Baptist, Keynsham
St Francis, Keynsham
St Margaret's, Queen Charlton
St Michael's, Burnett
The Parochial Church Council Central
The Keynsham Parish Clergy Fees Account

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law including the former rectory freehold premises and the related loan from the Diocese. They do not include the accounts of other church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Planned giving is only recognised when received.

Collections are recognised when received by or on behalf of the PCC.

Legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount can be estimated with sufficient accuracy and it is probable that the amount will be received.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Sales of books and other items sold in the shop are recognised at point of sale.

Fees arising from the use of properties are recognised when the fee is due.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates.

1. ACCOUNTING POLICIES - continued

Resources expended

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	Straight line over 50 years
Solar panels	Straight line over 10 years
Office equipment	Straight line over 4 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Planned giving	201,381	-	201,381
Gift Aid	51,661	43	51,704
Gift Aid collection	2,976	-	2,976
Cash collections	6,170	-	6,170
Donations, appeals	22,511	2,829	25,340
Legacies			
Legacies (St John)	25,451	-	25,451
Grants receivable			
Bath & Wells Diocesan of Change Bells	-	-	-
Friends of St John	-	2,500	2,500
St John's Bellringers	-	466	466
	<u>310,150</u>	<u>5,838</u>	<u>315,988</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Planned giving	203,341	-	203,341
Gift Aid	48,146	1,293	49,439
Gift Aid collection	3,662	-	3,662
Cash collections	3,652	-	3,652
Donations, appeals	33,940	8,814	42,754
Legacies			
Legacies (St John)	15,249	-	15,249
Grants receivable			
Bath & Wells Diocesan of Change Bells	-	1,100	1,100
Friends of St John	-	2,131	2,131
St John's Bellringers	-	2,048	2,048
	<u>307,990</u>	<u>15,386</u>	<u>323,376</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events and activities	8,429	-	8,429
Harvest lunches	-	60	60
Mission income	2,075	-	2,075
Use of Church facilities (CK)	825	-	825
	<u>11,329</u>	<u>60</u>	<u>11,389</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events and activities	7,147	-	7,147
Harvest lunches	-	110	110
Mission income	12,990	-	12,990
Use of Church facilities (CK)	617	-	617
	<u>20,754</u>	<u>110</u>	<u>20,864</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Other interest received	<u>405</u>	<u>86</u>	<u>1,217</u>	<u>1,708</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Other interest received	<u>33</u>	<u>-</u>	<u>1,178</u>	<u>1,211</u>

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Parish hall and St John's church lettings	17,587	-	17,587
Other rents received (SF)	16,151	-	16,151
Fees	23,240	-	23,240
Office services and other income	8,379	173	8,552
Solar panel rebates (SJ)	683	-	683
Government grants for CJRS	-	-	-
One Community repayment of loan	4,849	-	4,849
	<u>70,889</u>	<u>173</u>	<u>71,062</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Parish hall and St John's church lettings	15,277	-	15,277
Other rents received (SF)	11,751	-	11,751
Fees	23,546	-	23,546
Office services and other income	322	-	322
Solar panel rebates (SJ)	624	-	624
Government grants for CJRS	1,200	-	1,200
One Community repayment of loan	6,281	-	6,281
	<u>59,001</u>	<u>-</u>	<u>59,001</u>

6. CHARITABLE ACTIVITIES COSTS

EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Mission and Charitable giving	7,382	85	7,467
Diocesan parish share	174,087	-	174,087
Fees	15,573	-	15,573
Other groups and activities	1,679	-	1,679
Youth & Children and Families workers salary and expenses	19,536	-	19,536
Support costs	170,315	13,945	184,260
	<u>388,572</u>	<u>14,030</u>	<u>402,602</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CHARITABLE ACTIVITIES COSTS - continued

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Mission and Charitable giving	18,038	145	18,183
Diocesan parish share	170,015	-	170,015
Fees	16,008	-	16,008
Other groups and activities	1,926	-	1,926
Youth & Children and Families workers salary and expenses	16,120	-	16,120
Support costs	153,707	39,085	192,792
	<u>375,814</u>	<u>39,230</u>	<u>415,044</u>

EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable giving £	Work of the P.C.C £	Support Costs £	Total Funds 2022 £	Total Funds 2021 £
Mission and Charitable giving	7,467	-	-	7,467	18,183
Diocesan parish share	-	174,087	-	174,087	170,015
Fees	-	15,573	-	15,573	16,008
Other groups and activities	-	1,679	-	1,679	1,926
Youth & Children and Families workers salary and expenses	-	19,536	-	19,536	16,120
Parish office expenses	-	-	29,520	29,520	29,631
Church running expenses	-	-	55,808	55,808	64,913
Hall running expenses	-	-	36,627	36,627	38,376
Other	-	-	62,305	62,305	59,872
	<u>7,467</u>	<u>210,875</u>	<u>184,260</u>	<u>402,602</u>	<u>415,044</u>

7. GRANTS PAYABLE

	31.12.22 £	31.12.21 £
Missionary and charitable giving	<u>7,467</u>	<u>18,183</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. GRANTS PAYABLE - continued

	2022	2021
	£	£
Ukraine generators	1,000	-
World Mission Appeal	702	2,099
CMS	675	1,750
inHope	675	-
The Bible Society	675	-
The Leprosy Mission	675	-
Pakistan flood Christian Aid	650	-
RICE	650	-
Hands of Compassion (chipata South Zambia school)	620	11,071
Crisis	500	-
Foodbank	314	750
Dementia adventure	200	-
DEC Ukraine Appeal	111	-
Diocese Bells	20	20
Beloved	-	875
Scripture Union	-	875
Zambia school	-	400
Sisters of church	-	225
Bath Welcomes Refugees	-	118
	7,467	18,183

8. OTHER

	Unrestricted Fund £	Endowment Funds £	Total Funds 2022 £
Endowment fund income paid to St John's Wardens	-	1,217	1,217

	Unrestricted Fund £	Endowment Funds £	Total Funds 2021 £
Endowment fund income paid to St John's Wardens	-	1,178	1,178

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and Salaries (including employer pension contributions)	<u>59,085</u>	<u>67,040</u>

The PCC employs eight staff to further its objectives:

Parish Youth Worker - Ms Philippa Lovell for 20 Hours/week.

Parish Office Manager to administer the Parish Office - Mrs Judy Yeo-Walker for 20 hours/week.

Facilities Manager - Mrs Vanessa Body for 20 hours/week.

Children and Families Worker - Ms Izzy Brown for 20 hours/week until 4th September 2022.

Caretaker of the St John's site - Mr Steve Spiteri for 12 hours/week. (He is paid from St John's District Council funds.)

St John's Music Director - Mr Samuel Shackleton for 20 hours/week from 24th October 2022. (He is paid from St John's District Council funds.)

Caretaker of St Francis - Mrs Jenny Minty for 11 hours/week. (She is paid from St Francis District Council funds.)

Assistant Caretaker of St Francis - Mrs Katie Poynter for 9 hours/week. (She is paid from St Francis District Council funds.)

There are also people that the parish paid as self-employed or for their sessional work as organists.

No employee received remuneration of more than £60,000 during the year.

11. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	307,990	15,386	-	323,376
Other trading activities	20,754	110	-	20,864
Investment income	33	-	1,178	1,211
Other income	59,001	-	-	59,001
Total	387,778	15,496	1,178	404,452
EXPENDITURE ON				
Charitable activities				
Parish office expenses	29,631	-	-	29,631
Church running expenses	47,389	17,524	-	64,913
Hall running expenses	24,338	14,038	-	38,376
Other	52,349	7,523	-	59,872
Missionary and charitable giving	18,038	145	-	18,183
Work of the P.C.C	204,069	-	-	204,069
Other	-	-	1,178	1,178
Total	375,814	39,230	1,178	416,222
Net gains on investments	-	-	5,811	5,811
NET INCOME/(EXPENDITURE)	11,964	(23,734)	5,811	(5,959)
Transfers between funds	(12,240)	12,240	-	-
Net movement in funds	(276)	(11,494)	5,811	(5,959)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,273,620	196,495	40,572	1,510,687
TOTAL FUNDS CARRIED FORWARD	1,273,344	185,001	46,383	1,504,728

12. SUPPORT COSTS

	Church running		
	Parish office	Church running	Hall running
	expenses	expenses	expenses
	£	£	£
Office and staff costs	21,588	-	-
Photocopying	-	-	-
Postage and stationery	1,257	-	-
Office equipment	4,727	-	-
Office consumables including IT	1,948	-	-
Light, heat and water	-	10,514	6,397
Insurance	-	5,627	2,076
Repairs and maintenance (incl. churchyard)	-	31,902	12,942
Music director and organist (SJ)	-	7,765	-
Cleaning and caretaking (SJ)	-	-	15,212
Accountancy and professional fees	-	-	-
Depreciation	-	-	-
Clergy and ministry expenses	-	-	-
Caretaker costs (SF)	-	-	-
Organ, choir and music costs (SF and SJ)	-	-	-
Interest on loan from Diocese of Bath & Wells	-	-	-
Other expenses	-	-	-
	29,520	55,808	36,627

	Total funds		Total Funds
	Other	2022	2021
	£	£	£
Office and staff costs	-	21,588	20,749
Photocopying	-	-	720
Postage and stationery	1,693	2,950	1,121
Office equipment	-	4,727	5,958
Office consumables including IT	-	1,948	1,803
Light, heat and water	-	16,911	12,486
Insurance	-	7,703	7,256
Repairs and maintenance (incl. churchyard)	-	44,844	57,197
Music director and organist (SJ)	-	7,765	16,044
Cleaning and caretaking (SJ)	-	15,212	10,306
Accountancy and professional fees	9,000	9,000	7,800
Depreciation	24,388	24,388	24,388
Clergy and ministry expenses	6,016	6,016	3,970
Caretaker costs (SF)	10,189	10,189	9,546
Organ, choir and music costs (SF and SJ)	2,623	2,623	2,898
Interest on loan from Diocese of Bath & Wells	2,233	2,233	1,408
Other expenses	6,163	6,163	9,142
	62,305	184,260	192,792

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>1,615,000</u>	<u>17,855</u>	<u>7,880</u>	<u>1,640,735</u>
DEPRECIATION				
At 1 January 2022	212,400	17,855	7,092	237,347
Charge for year	<u>23,600</u>	<u>-</u>	<u>788</u>	<u>24,388</u>
At 31 December 2022	<u>236,000</u>	<u>17,855</u>	<u>7,880</u>	<u>261,735</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,379,000</u>	<u>-</u>	<u>-</u>	<u>1,379,000</u>
At 31 December 2021	<u>1,402,600</u>	<u>-</u>	<u>788</u>	<u>1,403,388</u>

The freehold property consists of :

St John's Church Hall, which is held by the PCC on behalf of the DCC of St John the Baptist, Keynsham.

Chewton Keynsham Mission church, which is held by the PCC.

The @ONE St John's Youth and Community Centre (formerly The Rectory) was purchased in Autumn 2010 for £315,000.

All freehold property is recognised using a previous depreciated replacement cost valuation as a deemed cost on transition to SORP (FRS 102). These assets are being depreciated from their valuation year of 2012.

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	46,383
Revaluations	<u>(5,497)</u>
At 31 December 2022	<u>40,886</u>
NET BOOK VALUE	
At 31 December 2022	<u>40,886</u>
At 31 December 2021	<u>46,383</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Unlisted investments £
Valuation in 2022	<u>40,886</u>

Investments comprise the following:

1,823 income shares in the Central Board of Finance Investment Fund of which 963 shares are the Fabric expendable endowment fund and 860 shares are the Poor and Aged permanent endowment fund. The market value of these shares at 31 December 2022 was £37,637 (2021:£42,702).

179 COIF Charities Investment Fund, income units which are the J. Bowles permanent endowment fund. The dividends received are paid over to St. John's Wardens Account. The market value of these shares at 31 December 2022 was £3,249 (2021:£3,681).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	11,737	14,430
Gift aid receivable	9,980	<u>12,929</u>
	<u>21,717</u>	<u>27,359</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Diocesan parish share	19,795	18,950
Other creditors	14,486	<u>11,049</u>
	<u>34,281</u>	<u>29,999</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	58,226	<u>63,075</u>

During 2017 the loan repayment date was extended from 31 December 2020 to 31 December 2034. Interest is payable at 2% above variable Bank of England base rate and is charged annually in arrears. The interest may be settled or added to the capital balance outstanding. Although the loan term is until 31 December 2034, the trustees intend to repay the loan as soon as possible.

18. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	108,729	(4,317)	393	104,805
Mission worldwide (PCC)	2,935	(745)	-	2,190
Kidzone (SJ)	393	-	(393)	-
Sidmouth parish weekend (PCC)	552	-	-	552
Keynsham parish ministry (PCC)	483	5	-	488
Keynsham parish development (PCC)	1,020	20	-	1,040
Lee Abbey (PCC)	238	-	-	238
Reserve fund (SF)	4,000	-	-	4,000
Fabric fund (QC)	344	1,727	-	2,071
Growing leaders course (PCC)	194	-	-	194
Legacy fund (SJ)	15,249	25,451	-	40,700
Capital assets fund (PCC)	1,138,540	(17,940)	-	1,120,600
Holiday at home (PCC)	667	-	-	667
	1,273,344	4,201	-	1,277,545
Restricted funds				
Kitchen equipment fund (SJ)	1,825	(2,400)	575	-
Fabric and equipment fund (SJ)	1,508	(91)	(575)	842
Choir fund (SJ)	867	20	-	887
Outreach fund (SJ)	1,207	-	-	1,207
Organ fund (SJ)	878	-	-	878
Harvest supper (QC, CK)	48	10	-	58
Music & worship fund (SJ)	254	-	-	254
Fabric fund (St M, B)	6,295	-	-	6,295
Boiler/Property fund (QC)	(1,000)	-	-	(1,000)
New door fund (CK)	(94)	-	-	(94)
Clock Gilding fund (QC)	20	-	-	20
Church toilet and kitchenette extension appeal (SM,B)	1,245	-	-	1,245
Bell fund (QC)	1,701	45	-	1,746
Solar panels fund (PCC)	788	(788)	-	-
The One Community Trust	167,088	(5,660)	-	161,428
Video fund (SF)	340	-	-	340
CTKS (CK)	357	-	-	357
Youth Club fund (SF)	375	-	-	375
Sunday Club (SF)	295	-	-	295
Church Maintenance fund (CK)	852	-	-	852
Streaming equipment (SJ)	1	-	-	1

The Parochial Church Council of Keynsham

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

Music Scholarship fund (SJ)	151	-	-	151
Tower Lighting fund (SJ)	-	525	-	525
Bellringers fund (SJ)	-	466	-	466
	<u>185,001</u>	<u>(7,873)</u>	-	<u>177,128</u>
Endowment funds				
P Smith Poor and Aged fund	20,140	(2,385)	-	17,755
P Smith Fabric fund	22,562	(2,680)	-	19,882
Bowles fund	3,681	(432)	-	3,249
	<u>46,383</u>	<u>(5,497)</u>	-	<u>40,886</u>
TOTAL FUNDS	<u>1,504,728</u>	<u>(9,169)</u>	-	<u>1,495,559</u>

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	360,490	(364,807)	-	(4,317)
Mission worldwide (PCC)	2,075	(2,820)	-	(745)
Keynsham parish ministry (PCC)	5	-	-	5
Keynsham parish development (PCC)	20	-	-	20
Fabric fund (QC)	4,732	(3,005)	-	1,727
Legacy fund (SJ)	25,451	-	-	25,451
Capital assets fund (PCC)	-	(17,940)	-	(17,940)
	<u>392,773</u>	<u>(388,572)</u>	-	<u>4,201</u>
Restricted funds				
Kitchen equipment fund (SJ)	500	(2,900)	-	(2,400)
Fabric and equipment fund (SJ)	4,333	(4,424)	-	(91)
Choir fund (SJ)	20	-	-	20
Harvest supper (QC, CK)	75	(65)	-	10
Boiler/Property fund (QC)	173	(173)	-	-
Bell fund (QC)	65	(20)	-	45
Solar panels fund (PCC)	-	(788)	-	(788)
The One Community Trust	-	(5,660)	-	(5,660)
Tower Lighting fund (SJ)	525	-	-	525
Bellringers fund (SJ)	466	-	-	466
	<u>6,157</u>	<u>(14,030)</u>	-	<u>(7,873)</u>
Endowment funds				
P Smith Poor and Aged fund	528	(528)	(2,385)	(2,385)
P Smith Fabric fund	592	(592)	(2,680)	(2,680)
Bowles fund	97	(97)	(432)	(432)
	<u>1,217</u>	<u>(1,217)</u>	<u>(5,497)</u>	<u>(5,497)</u>
TOTAL FUNDS	<u><u>400,147</u></u>	<u><u>(403,819)</u></u>	<u><u>(5,497)</u></u>	<u><u>(9,169)</u></u>

18. MOVEMENT IN FUNDS - continued

2021 Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	104,530	16,459	(12,260)	108,729
Mission worldwide (PCC)	4,516	(1,581)	-	2,935
Kidzone (SJ)	393	-	-	393
Sidmouth parish weekend (PCC)	552	-	-	552
Keynsham parish ministry (PCC)	483	-	-	483
750yrs Celebrations fund (SJ)	(20)	-	20	-
Keynsham parish development (PCC)	1,019	1	-	1,020
Lee Abbey (PCC)	238	-	-	238
Reserve fund (SF)	4,000	-	-	4,000
Fabric fund (QC)	568	(224)	-	344
Growing leaders course (PCC)	194	-	-	194
Legacy fund (SJ)	-	15,249	-	15,249
Capital assets fund (PCC)	1,156,480	(17,940)	-	1,138,540
Holiday at home (PCC)	667	-	-	667
	<u>1,273,620</u>	<u>11,964</u>	<u>(12,240)</u>	<u>1,273,344</u>
Restricted funds				
Kitchen equipment fund (SJ)	1,825	-	-	1,825
Fabric and equipment fund (SJ)	3,125	(13,696)	12,079	1,508
Choir fund (SJ)	1,226	(359)	-	867
Outreach fund (SJ)	1,207	-	-	1,207
Organ fund (SJ)	878	-	-	878
Building work fund (SJ)	200	(200)	-	-
Harvest supper (QC, CK)	58	(10)	-	48
Music & worship fund (SJ)	254	-	-	254
Fabric fund (St M, B)	6,295	-	-	6,295
Boiler/Property fund (QC)	965	(1,965)	-	(1,000)
Piano fund (SJ)	300	(300)	-	-
New door fund (CK)	(94)	-	-	(94)
Clock Gilding fund (QC)	20	-	-	20
Church toilet and kitchenette extension appeal (SM,B)	1,245	-	-	1,245
Bell fund (QC)	1,721	(20)	-	1,701
Solar panels fund (PCC)	1,576	(788)	-	788
The One Community Trust	172,748	(5,660)	-	167,088
Video fund (SF)	340	-	-	340
CTKS (CK)	357	-	-	357
Youth Club fund (SF)	375	-	-	375
Sunday Club (SF)	295	-	-	295

The Parochial Church Council of Keynsham

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

18. MOVEMENT IN FUNDS - continued

Church Maintenance fund (CK)	852	-	-	852
Streaming equipment (SJ)	654	(814)	161	1
Music Scholarship fund (SJ)	73	78	-	151
	<u>196,495</u>	<u>(23,734)</u>	<u>12,240</u>	<u>185,001</u>
Endowment funds				
P Smith Poor and Aged fund	17,619	2,521	-	20,140
P Smith Fabric fund	19,729	2,833	-	22,562
Bowles fund	3,224	457	-	3,681
	<u>40,572</u>	<u>5,811</u>	<u>-</u>	<u>46,383</u>
TOTAL FUNDS	<u>1,510,687</u>	<u>(5,959)</u>	<u>-</u>	<u>1,504,728</u>

18. MOVEMENT IN FUNDS - continued

2021 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	358,138	(341,679)	-	16,459
Mission worldwide (PCC)	12,990	(14,571)	-	(1,581)
Keynsham parish development (PCC)	1	-	-	1
Fabric fund (QC)	1,400	(1,624)	-	(224)
Legacy fund (SJ)	15,249	-	-	15,249
Capital assets fund (PCC)	-	(17,940)	-	(17,940)
	<u>387,778</u>	<u>(375,814)</u>	-	11,964
Restricted funds				
Fabric and equipment fund (SJ)	1,710	(15,406)	-	(13,696)
Choir fund (SJ)	299	(658)	-	(359)
Building work fund (SJ)	-	(200)	-	(200)
Harvest supper (QC, CK)	115	(125)	-	(10)
Boiler/Property fund (QC)	-	(1,965)	-	(1,965)
Piano fund (SJ)	100	(400)	-	(300)
Bell fund (QC)	-	(20)	-	(20)
Solar panels fund (PCC)	-	(788)	-	(788)
The One Community Trust	-	(5,660)	-	(5,660)
Streaming equipment (SJ)	7,885	(8,699)	-	(814)
Music Scholarship fund (SJ)	108	(30)	-	78
Bells & clock (SJ)	5,279	(5,279)	-	-
	<u>15,496</u>	<u>(39,230)</u>	-	(23,734)
Endowment funds				
P Smith Poor and Aged fund	511	(511)	2,521	2,521
P Smith Fabric fund	572	(572)	2,833	2,833
Bowles fund	95	(95)	457	457
	<u>1,178</u>	<u>(1,178)</u>	<u>5,811</u>	<u>5,811</u>
TOTAL FUNDS	<u>404,452</u>	<u>(416,222)</u>	<u>5,811</u>	<u>(5,959)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

20. FUNDS

The unrestricted funds are as follows:

Mission Worldwide fund - this fund is used by the PCC's Worldwide Mission Committee to make grants to organisations engaged in local, national and international mission.

Kidzone Fund - Kidzone is income generated from Kidzone which will be donated to charities of the childrens' choice.

Sidmouth Parish weekend - monies are saved towards the cost of undertaking, every other year, a weekend in Sidmouth. The funds held will be utilised for any future parish weekend away.

Keynsham Parish Ministry Fund - this fund was set up in 2007 for the creation, provision, maintenance and improvement of ministry and mission. It was funded from legacy money.

The 750 celebrations fund is monies raised during the 750th anniversary of the Church.

Keynsham Parish Development Fund - this fund was set up in 2001 for the purposes of development and enhancement of church buildings in Keynsham Parish to further their service to the parish and wider community. It was funded from part of the proceeds of the sale of the former curate's house (88 Chandag Road).

The Holiday at Home fund makes provision for an event run each summer for the parish by St John's Pastoral Committee to provide an opportunity for persons of restricted mobility to socialise and enjoy seasonal hospitality and excursions.

The St Francis reserve fund is monies set aside for future use.

The St Margaret's Fabric Fund is available for use for the maintenance of the fabric of the church at St Margaret's Queen Charlton.

The Growing Leaders course is funds raised from course attendees to meet the cost of the course, with any surplus available to be used by the PCC for any other purpose.

An unrestricted legacy received by St John's DCC was set aside in earlier years but in 2019 was released back to general funds.

Capital Assets Fund - this fund represents the charity's fixed assets which have been funded from unrestricted funds. Depreciation charged against the assets reduces this fund and the balance on the fund at each year end is equal to the net book value at the year end of the fixed assets which have been funded by unrestricted funds.

The restricted funds are as follows:

20. FUNDS - continued

The Kitchen equipment fund (SJ) is monies received to be spent on various equipment in the St John's hall kitchen.

The Fabric Fund (SJ) contains donations to be used solely for the maintenance of the Fabric of St John's Church.

The Solar Panels fund (PCC) was created to fund the acquisition of additional solar panels for the @One/Parish hall complex.

The Choir fund (SJ) is to be used for the purchase of music and other choir needs e.g. choir vestments.

The Outreach fund (SJ) is to be used to fund outreach projects.

The Organ fund (SJ) is to be used to pay for ongoing repairs and maintenance of the organ.

The Building works fund (SJ) is monies raised towards the cost of church building development works at St Johns.

The Children & Families worker fund is a grant received from the Diocese of Bath & Wells to assist with the cost of employing such a worker.

The Harvest Supper fund is monies raised at Harvest Supper for specific grant giving.

The Music and Worship fund (SJ) is to be used for the support of music, other than the choir.

The Video fund (SF) is to be used for the purpose of acquiring and maintaining video equipment.

The Fabric fund (SM,B) is to be used to fund repairs to, and maintenance of, the Fabric of St Michael's Church, Burnett.

The CTKS fund (CK) is to be used to pay for visiting speakers at the Eco-Services.

The Youth Club fund (SF) is monies received following the closure of a Youth Club and is to be used specifically for young people.

The One Community Trust contains funds raised for the purpose of purchasing and renovating the @One St John's Youth and Community Centre (formerly The Rectory).

The Church Toilet and kitchenette extension fund (SM,B) is funding specifically raised towards the costs of a Church toilet and kitchenette extension at St Michael's Burnett. This work was completed summer 2018.

The Bell fund (QC) has been accumulated by the Bell Ringers over a number of years to be used towards the upkeep of the Bells, Bell Tower and Fabric.

The Sunday Club fund (SF) is used towards the cost of making and filling bags with toys and books to keep children occupied before and after Sunday School activities.

20. FUNDS - continued

The Boiler/property fund (QC) contains funds raised for the purpose of meeting heating and other property costs at Queen Charlton.

The New Door fund (CK) is monies raised towards a new door at St Margarets.

The Clock Gilding fund (QC) is monies raised for that very purpose.

The Church maintenance fund (CK) was the receipt of a legacy which is to be used as a contribution towards the cost of planned work on the roots of a tree next to Chewton Keysham church. In 2019 the donor relaxed the restriction on the use of the funds to enable the remaining balance to be used for general church maintenance.

The Music scholarship fund (SJ) is for supporting chorist and muscians by scholarships.

The Streaming equipment fund (SJ) is to fund the purchase of streaming audio and visual equipment for St John.

The Tower lighting fund (SJ) is to upgrade the external lighting of St John's church tower.

The Bellringers fund (SJ): Formerly the St John's bellringers held their funds separately in a separate bank account. They now hold their funds within the St John's accounts.

The endowment funds are as follows:

The Poor and Aged fund income shall be remitted to the incumbent and churchwardens of Keynsham who shall apply the same among the poor and aged inhabitants residing in the said ecclesiastical parish.

The Fabric fund capital and income shall be held for the incumbent and churchwardens of Keynsham who shall apply the same in or towards the upkeep of the fabric of the parish church of St John the Baptist, Keynsham.

The Bowles fund was shares received from the J Bowles charity, the income from which is paid to the St John's Wardens Account.

The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
District contribution for Diocese Parish share	201,381	203,341
Donations	31,510	46,406
Gift aid	54,680	53,101
Legacies	25,451	15,249
Grants	2,966	5,279
	315,988	323,376
Other trading activities		
Fundraising events	8,429	7,147
Harvest lunches	2,135	13,100
Use of church facilities	825	617
	11,389	20,864
Investment income		
No description	1,708	1,211
Other income		
Parish hall and St John's church lettings	17,587	15,277
Other rents received (SF)	16,151	11,751
Fees	23,240	23,546
Office services and other income	8,552	322
Solar panel rebates (SJ)	683	624
Government grants for CJRS	-	1,200
One Community loan repayment	4,849	6,281
	71,062	59,001
Total incoming resources	400,147	404,452
EXPENDITURE		
Charitable activities		
Wages	21,588	20,749
Light, heat and water	16,911	12,486
Carried forward	38,499	33,235

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The Parochial Church Council of Keynsham

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	38,499	33,235
Insurance	7,703	7,256
Office equipment	4,727	5,958
Office consumables	1,948	1,803
Postage and stationery	2,950	1,841
Sundries	6,163	9,142
Diocesan parish share	174,087	170,015
Fees	15,573	16,008
Other groups and activities	1,679	1,926
Youth & Children and Families workers salary and expenses	19,536	16,120
Repairs and maintenance (including churchyard)	44,844	57,197
Music director and organist (SJ)	7,765	16,044
Cleaning and caretaking (SJ)	15,212	10,306
Accountancy and professional fees	9,000	7,800
Clergy and ministry expenses	6,016	3,970
Caretaker costs (SF)	10,189	9,546
Organ, choir and music costs (SF and SJ)	2,623	2,898
Freehold property	24,388	24,388
Interest on loan from Diocese of Bath & Wells	2,233	1,408
Grants to institutions	7,467	18,183
	402,602	415,044
Other		
Endowment fund income paid to St John's wardens	1,217	1,178
Total resources expended	403,819	416,222
Net income/(expenditure) before gains and losses	(3,672)	(11,770)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(5,497)	5,811
Net income/(expenditure)	(9,169)	(5,959)

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